



<p>Briefing paper – August 2009</p>	<p>9</p>
<p>Office of the Third Sector – Social Inclusion Wholesale Bank Consultation</p>	
<p>Summary</p>	<p>The consultation sets out the vision, economic case and proposals for design and functions of a potential bank. The Government recognises the role of 3rd Sector. A Social Investment Bank could help third sector organisations to access the finance they need to grow and become more sustainable. The results will inform substantive proposals to be developed by the Office of the Third Sector.</p>
<p>Action points</p>	<ul style="list-style-type: none"> ▪ Respond to the OTS (Office of the 3rd Sector) consultation on a Social Investment Wholesale Bank – <ul style="list-style-type: none"> ○ closing date 7th October 2009 ▪ Find out more about Post Office Banking in relation to how this might support service users and enhance community cohesion ▪ Discuss other support for service users for example – credit unions
<p>Sources of information</p>	<p>For more details on the consultation contact:</p> <p>Office of the Third Sector – www.cabinetoffice.gov.uk/third_sector/news</p> <p>Social Enterprise and Finance team OTS, Admiralty Arch South, The Mall, London SW1A 2WH Telephone: 0207 276 6066/7</p> <p>Time for a Post Office Bank – www.guardian.co.uk Government mulls ‘People’s Bank’ www.newsvote.bbc.co.uk Credit Unions – www.abc.ul.org</p>
<p>Circulation</p>	<p>Directors Board members</p>
<p>Author</p>	<p>Taken from Cabinet Office OTS news Ruth Stretton – Training and Development Officer SDVSMHF email – ruth.stretton@sdvsmhf.org.uk Tel: 01773 599995</p>